

Memorandum of Understanding (MoU)

Between Bangalore Management Association (BMA) and [Name of Management Institute]

Preamble

This Memorandum of Understanding (MoU) is entered into on [Date] between the **Bangalore Management Association (BMA)**, a premier professional body dedicated to promoting excellence in management and leadership, and **[Name of Institute]**, a leading academic institution committed to nurturing future-ready leaders.

Both parties recognize the importance of **industry–academia collaboration** and agree to establish a **BMA Student Chapter** at the institute to foster leadership development, innovation, entrepreneurship, sustainability, and professional excellence.

Objectives

- To bridge the gap between academic learning and industry practice.
- To provide students with opportunities for **leadership development, professional networking, and industry engagement**.
- To enhance employability through workshops, mentoring, internships, and live projects.
- To encourage entrepreneurship, innovation, and sustainable management practices.
- To align with **NEP 2020, Viksit Bharat 2047**, and the **UN Sustainable Development Goals (SDGs)**.

Governance Structure

The Student Chapter will function under a structured governance framework comprising:

- **Patron:** Vice Chancellor of the Institute
- **Chief Advisor:** Dean, Faculty of Management & Commerce & Hon. Director, BMA
- **Centre Head:** LEADS Next Gen Centre (or equivalent institutional body)
- **BMA Corporate Mentor:** Nominated Representative from BMA
- **Student Executive Committee:** Advisory Council, Core Executive Council, Trainee Associate Council

Membership Framework

- **Student Members:** Primary participants enrolled in the institute.

- **Faculty Members:** Academic mentors supporting chapter activities.
- **Alumni Members:** Providing career guidance and networking.
- **Industry Mentors:** Offering professional expertise and mentorship.
- **BMA Professional Members:** Strengthening industry engagement and knowledge exchange.

Financial Model

- **Student Membership Fee:** ₹500 per student annually.
- **Faculty Membership Fee:** ₹1,000 annually (optional).
- **Institutional Contribution:** Needs to be an Institutional Member
- **Revenue Sharing:** 75% to BMA (programmes, certifications, industry linkages), 25% to Institute (infrastructure, faculty coordination, student support).

Implementation Roadmap

- **Phase I:** Formation of Student Chapter and governance structure.
- **Phase II:** Membership drive and enrolment.
- **Phase III:** Constitution and installation of Student Executive Committee.
- **Phase IV:** Launch of annual activity calendar (seminars, workshops, industry visits, mentoring, innovation challenges).

Duration & Review

This MoU shall remain valid for **three years** from the date of signing and may be renewed upon mutual agreement. Annual reviews will be conducted to assess outcomes and refine collaboration.

Signatories

For **Bangalore Management Association (BMA):**

For **[Name of Institute]:**

Name: _____

Name: _____

Designation: _____

Designation: _____

Date: _____

Date: _____